

FISCAL YEAR JULY 1, 2026 - JUNE 30, 2027
LEVY ESTIMATE - BUDGET DOCUMENT

STATE OF WEST VIRGINIA
MUNICIPALITY OF BENWOOD

In accordance with Code § 11-8-14, as amended, the Council proceeded to make an estimate of the amounts necessary to be raised by levy of taxes for the current fiscal year, and does determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

REVENUE SOURCE

Assigned Fund Balance	2,467,875
Unassigned Fund Balance	3,531,558
Property Taxes - Current Expense	482,187
Gas & Oil Severance Tax	8,000
Excise Tax on Utilities	94,000
Business and Occupation Tax	850,000
Wine & Liquor Tax	5,000
Animal Control Tax	125
Fines, Fees & Court Costs	100,000
Licenses	14,000
Building Permit Fees	2,000
IRP Fees (Interstate Registration Plan)	25,000
Employee Health Insurance Premium Charges	11,500
Parks & Recreation	40,000
Rents, Royalties, and Concessions	191,500
State Government Grants	10,000
Other Grants	17,000
Gaming Income	10,500
Interest Earned on Investments	25,000
Reimbursements	6,000
Accident Reports	150
Video Lottery (LVL)	12,300
Miscellaneous Revenues (provide details on 'Explanations' tab)	3,000
TOTAL ESTIMATED REVENUE (GENERAL FUND)	\$ <u><u>7,906,695</u></u>

COAL SEVERANCE TAX FUND

REVENUE SOURCE

Assigned Fund Balance (Coal Fund Only)	\$ 80,789
Coal Severance Tax	<u>3,653</u>
TOTAL ESTIMATED REVENUE (COAL SEVERANCE FUND)	<u><u>\$ 84,442</u></u>

	General Fund	Coal Severance Fund
<u>ESTIMATED CURRENT EXPENDITURES</u>		
Mayor's Office	12,490	-
City Council	31,226	-
Treasurer's Office	116,661	-
Police Judge's Office	10,959	-
City Attorney	5,600	-
Custodial	4,412	-
Regional Development Authority	540	-
Building Inspection	51,095	-
Planning & Zoning	51,095	-
City Hall	1,324,759	2,000
Police Department	937,354	-
Fire Department	38,575	-
Ambulance Authority	74,000	-
Dams & Dredging	750	-
Communication Center/Central Dispatch	257,942	-
Flood Control/ Soil Conservation	137,795	-
Local Law Enforcement Block Grant	10,000	-
Streets and Highways	601,660	-
Street Lights	20,000	-
Signs and Signals	3,300	-
Snow Removal	26,859	-
Central Garage	20,000	-
Street Cleaning	4,000	-
Public Transit	184,840	-
Landfill/Incinerator Department	5,100	-
Storm Sewer	3,000	-
Parks & Recreation	197,510	-
Community Center	16,615	-
Playgrounds	4,600	-
Library	22,400	-
Beautification Programs	200,000	82,442

Capital Projects - General Government
TOTAL ESTIMATED EXPENDITURES

	<u>3,531,558</u>	<u>-</u>
\$	<u>7,906,695</u>	\$ <u>84,442</u>

MUNICIPALITY OF BENWOOD
Regular Current Expense Levy
FISCAL YEAR JULY 1, 2026 - JUNE 30, 2027

	Certificate of Valuation		
	Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied
CLASS I			
Personal Property	\$ 0	12.50	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
CLASS II			
Real Estate	\$ 7,834,950	25.00	\$ 19,587
Personal Property	0		0
Total Class II	\$ 7,834,950		\$ 19,587
CLASS IV			
Real Estate	\$ 22,771,930	50.00	\$ 113,860
Personal Property	76,879,554		384,398
Public Utility	4,654,583		23,273
Total Class IV	\$ 104,306,067		\$ 521,531
Total Value & Projected Revenue	\$ 112,141,017		\$ 541,118
Less Delinquencies, Exonerations & Uncollectable Taxes		5.00%	27,056
Less Tax Discounts (use Total Projected Revenue to calculate)		1.00%	5,141
Less Allowance for Tax Increment Financing (if Applicable)			17,645
Total Projected Property Tax Collection			\$ 491,276
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		1.85%	9,089
Net Amount to be Raised by Levy of Property Taxes			\$ 482,187

MUNICIPALITY OF BENWOOD
Public Transit
FISCAL YEAR JULY 1, 2026 - JUNE 30, 2027

	Certificate of Valuation		Levy		Taxes
	Assessed Value		Rate/\$100		Levied
	for Tax Purposes				
<u>CLASS I</u>					
Personal Property	\$ 0		4.54		\$ 0
Public Utility	0				0
Total Class I	\$ 0				\$ 0
 <u>CLASS II</u>					
Real Estate	\$ 7,834,950		9.08		\$ 7,114
Personal Property	0				0
Total Class II	\$ 7,834,950				\$ 7,114
 <u>CLASS IV</u>					
Real Estate	\$ 22,771,930		18.16		\$ 41,354
Personal Property	76,879,554				139,613
Public Utility	4,654,583				8,453
Total Class IV	\$ 104,306,067				\$ 189,420
 Total Value & Projected Revenue	\$ 112,141,017				\$ 196,534
 Less Delinquencies, Exonerations & Uncollectable Taxes			5.00%		9,827
Less Tax Discounts (use Total Projected Revenue to calculate)			1.00%		1,867
 Net Amount to be Raised by Levy for Budget Purposes					\$ 184,840

STATE OF WEST VIRGINIA

COUNTY OF

Marshall

MUNICIPALITY OF

BENWOOD

I, Tiffany Ankrom, Recording Officer of said municipality, do hereby certify that the foregoing are true copies from the record of the orders made and entered by the council of the said municipality on the 20 day of March, 2026.


(Signature)

City Clerk/Treasurer
(Official Title of Recording Officer)